

Commodity: Refined Soybean Oil
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates gains in the market. Primary trend shows bearishness. However, breaching the downward channel may confirm new price range.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is heading towards to overbought region supporting the sideways to firm tone.

The soy oil prices are likely to trade range bound to firm tone.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	667.00	670.00	676.70	682.50	685.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	674.50- 674.90	677	678	673.55

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects breakout in the channel.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is heading towards to overbought region supporting the sideways to firm tone.

The CPO prices are likely to feature sideways to firm note.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	455.00	459.00	465.50	472.00	476.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	463-464	465.80	466.30	462.35

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2013 Indian Agribusiness Systems Pvt Ltd.