

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the market. Primary trend shows bearishness. However, breaching the downward channel may confirm new price range.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts short covering in the previous trading session.
- RSI is heading towards to overbought region supporting the sideways to firm tone.

The soy oil prices are likely to trade range bound to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	669.00	675	684.10	690.00	694.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	679-680	684	685	677.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr

Exchange: MCX
Expiry: Apr 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects range bound movement.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is heading towards to overbought region supporting the sideways to firm tone.

The CPO prices are likely to feature sideways to firm note.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	455.00	459.00	465.40	472.00	476.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	466.25-466.55	469	470	465.10

* Do not carry-forward the position next day.

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