

**Commodity: Refined Soybean Oil**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2013**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Candlestick chart pattern indicates losses in the market. Primary trend shows bearishness. However, breaching the downward channel may confirm new price range.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is heading towards to neutral region supporting the steady tone.

*The soy oil prices are likely to trade range bound to weak tone.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	672.50	674.00	679.50	685.50	687.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	<b>Sell</b>	681-682	678	677	683.25

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Apr

Exchange: MCX  
Expiry: Apr 30th, 2013

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the sideways.

*The CPO prices are likely to feature sideways to weak note.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	453.50	456.00	460.80	464.00	466.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	<b>Sell</b>	461.50-462.10	459.50	458.50	462.95

\* Do not carry-forward the position next day.

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