

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates correction in the prices. Primary trend shows bearishness. However, breaching the channel may confirm new price range.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is heading towards to neutral region supporting the steady tone.

The soy oil prices are likely to trade range bound to weak tone.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|---------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | May | 667.00 | 670.00 | 675.70 | 683.00 | 686.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | May | Sell | 676.50-677.50 | 674 | 673 | 678.50 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA supporting the bears.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the sideways.

The CPO prices are likely to feature sideways to weak note.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|---------|--------|--------|--------|
| Crude Palm Oil | MCX | Apr | 449.00 | 452.00 | 456.20 | 463.00 | 466.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Apr | Sell | 457-458 | 454.50 | 453.50 | 459 |

* Do not carry-forward the position next day.

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