

Commodity: Refined Soybean Oil  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates significant gains in the prices.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is heading towards to oversold region supporting the steady to firm tone.

*The soy oil prices are likely to trade range bound to firm tone.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	680.00	682.60	690.00	699.00	703.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	685-686	690	691	683.25

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Apr**
**Exchange: MCX**  
**Expiry: Apr 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is near to neutral zone supporting the sideways.

*The CPO prices are likely to feature sideways note.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	453.00	455.00	460.90	464.00	466.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	459.00-459.60	461.30	462.30	458.30

\* Do not carry-forward the position next day.

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