

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the market.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is heading towards to oversold region supporting the steady to firm tone.

The soy oil prices are likely to trade range bound to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	689	691	698.70	704	707
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	695.50-696.50	699	700	694.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to neutral zone supporting the sideways to firm tone.

The CPO prices are likely to feature sideways to firm note.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	455.00	457.00	465.90	469.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	463-464	466	467	462.25

* Do not carry-forward the position next day.

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