

Commodity: Refined Soybean Oil  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates doji which depicts indecision in the market. While, prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold and neutral region.

*The soy oil prices are likely to trade range bound.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	687	690	697.50	703	705
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	693.50- 694.50	697	698	692.50

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Apr**
**Exchange: MCX**  
**Expiry: Apr 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

*The CPO prices are likely to feature sideways note.*

CPO-MCX1304(MXCPOJ3)2013/04/08 - Daily  
 O 462.00 H 463.70 L 461.10 C 463.20 V 57 T 20,369 I 2,833 +1.2 +0.26%  
 EMA(10) 462.20 (20) 462.00


**Strategy: Stay away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	453.70	456.50	463.10	465.15	467.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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