

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates significant gains in the market. However, market may consolidate in the near term.
- Prices closed above 10-day and 20-day EMA supporting the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in oversold region. While, oscillators support the bulls.

The soy oil prices are likely to trade range bound to firm.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	697.00	701.00	707.95	714.00	718.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	704-705	708	709	702.75

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Apr
Exchange: MCX
Expiry: Apr 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound movement.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways to firm note.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr	458.00	461.00	466.70	472.00	475.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr	Buy	464.90-465.30	467	468	464

* Do not carry-forward the position next day.

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