

Commodity: Refined Soybean Oil
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates significant losses in the market. However, market may consolidate in the near term.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between oversold neutral region. While, oscillators support the bulls.

The soy oil prices are likely to trade range bound to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	693.00	696.00	702.25	708.00	710.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	704-705	700	699	706.75

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects losses in the market.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways to weak note.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	457.00	459.50	463.70	466.50	468.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	463.50-464.50	461	460	465.50

* Do not carry-forward the position next day.

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