

**Commodity: Refined Soybean Oil**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2013**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Candlestick chart pattern indicates prices could not sustain at higher level.
- RSI and stochastic are falling in neutral zone, supporting the decline.
- However, prices closed above 9-day and 18-day EMA.
- MACD is flattening in positive territory.

*The soy oil prices are likely to fall in Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	May	699	692	708.9	717	722
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	<b>SELL</b>	707-709	704	702	710

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30<sup>th</sup>, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reveals weakness in the prices.
- Prices closed below 9-day and 18-day EMA, supporting the losses in near-term.
- RSI and stochastic are falling in neutral zone, supporting the fall.
- MACD is easing in positive territory.

*The CPO prices are likely to feature losses in Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	May	460	456	463.6	467	470
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>SELL</b>	464-466	461	459	467

\* Do not carry-forward the position next day.

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