

**Commodity: Refined Soybean Oil**
**Contract: May**
**Exchange: NCDEX**
**Expiry: May 20<sup>th</sup>, 2013**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Candlestick chart pattern indicates losses in the market. However, market may trade sideways in the near term.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to weak tone.

*The soy oil prices are likely to trade range bound tone.*


**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1      | PCP    | R1     | R2     |
|---------------------------------|-------|-----|-------------|---------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | May | 694.00      | 697.00  | 703.85 | 711.00 | 713.50 |
| Intraday Trade Call             |       |     | Call        | Entry   | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | May | <b>Sell</b> | 706-707 | 703    | 702    | 708.25 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

*The CPO prices are likely to feature sideways note.*

CPO-MCX 1305(MXCPOI3)2013/04/15 - Daily B:457.10 A:457.40  
 O 461.50 H 461.90 L 456.70 C 457.40 V 1,928 T 880,464 I 4,147 -6.2 -1.34%  
 EMA(10) 463.72 (20) 464.51


**Strategy: Sell**

| Intraday Supports & Resistances |     |     | S2          | S1            | PCP    | R1     | R2     |
|---------------------------------|-----|-----|-------------|---------------|--------|--------|--------|
| Crude Palm Oil                  | MCX | May | 451.00      | 453.00        | 457.40 | 462.50 | 464.70 |
| Intraday Trade Call             |     |     | Call        | Entry         | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | May | <b>Sell</b> | 459.50-460.50 | 457    | 456    | 461.50 |

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2013 Indian Agribusiness Systems Pvt Ltd.