

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses in the market.
- Prices closed above 10-day and 20-day EMA support the bears.
- PVO analysis depicts short build up in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to weak tone.

The soy oil prices are likely to trade range bound tone.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|---------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | May | 686.00 | 691.00 | 697.00 | 707.00 | 709.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | May | Sell | 701.50-702.50 | 698 | 697 | 704 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects doji pattern which shows indecision in the market.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways note.


Strategy: Stay away

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|--------|--------|--------|--------|--------|
| Crude Palm Oil | MCX | May | 451.00 | 453.00 | 457.00 | 462.50 | 464.70 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | May | Wait | - | - | - | - |

* Do not carry-forward the position next day.

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