

Commodity: Refined Soybean Oil  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates gains in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

*The soy oil prices are likely to trade range bound tone.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	695.00	698.00	705.10	713.00	715.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 706.50	710	711	704.75

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

*The CPO prices are likely to feature sideways to weak note.*


**Strategy: Stay away**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	449.00	452.00	454.70	460.00	463.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	456.50-457.50	453	452	459

\* Do not carry-forward the position next day.

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