

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates range bound movement in the market.
- Prices closed above 10-day and 20-day EMA support the bulls. PVO analysis depicts short covering in the previous trading session.
- Market participants are suggested to buy above 703.50 levels.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

The soy oil prices are likely to trade range bound.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	695.00	698.00	706.50	713.00	716.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	705.20- 705.60	708	709	704.10

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects doji in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways note.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	447.00	450.00	456.20	462.00	465.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	454-455	457	458	453.25

* Do not carry-forward the position next day.

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