

Commodity: Refined Soybean Oil  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates doji in the market which depicts indecision in the market.
- Prices closed above 10-day and 20-day EMA. PVO analysis depicts short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

*The soy oil prices are likely to trade range bound tone.*

Ref SoyaOil Ind 1305(NCRSOK3)2013/04/29 - Daily B:723.50 A:723.65



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	711.00	713.00	721.70	728.00	731.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	<b>Sell</b>	724.80- 725.80	722.50	721.80	726.70

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: May

Exchange: MCX  
Expiry: May 30th, 2013

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed above 10-day and 20-day EMA support bulls.
- PVO analysis depicts short covering in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

*The CPO prices are likely to feature sideways note.*

CPO-MCX 1305(MXCPOR3)2013/04/29 - Daily B:462.10 A:462.60



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	453.00	456.00	462.70	468.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	462.80-463.00	461	460	463.85

\* Do not carry-forward the position next day.

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