

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2013 Contract: May** 

# **REFINED SOYBEAN OIL (RSBO)**

#### **Technical Commentary:**

- Candlestick chart pattern indicates shooting star in the market which depicts correction in the market.
- Prices closed above 10-day and 20-day EMA. PVO analysis depicts short build up in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

The soy oil prices are likely to trade range bound to weak tone.



## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	May	711.00	713.00	721.00	728.00	731.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	722-723	719	718	724.25

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May 30th, 2013

## **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects sideways in the market.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways note.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	May	453.00	456.00	461.50	468.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	462.50-463.50	460	459	464.50

 $<sup>{}^{</sup>st}$  Do not carry-forward the position next day.

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