

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates correction in the market. However, primary trend depicts bullishness.
- Prices closed above 10-day and 20-day EMA. PVO analysis depicts short build up in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

The soy oil prices are likely to trade range bound to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	709.50	712.00	719.30	727.00	730.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Sell	Below 716.50	713.50	712.50	718.00

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May

Exchange: MCX
Expiry: May 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways to weak note.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	450.80	453.50	458.60	463.80	465.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	459.20-460.00	457	456	460.90

* Do not carry-forward the position next day.

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