

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates range bound movement in the market.
- Prices closed above 10-day and 20-day EMA support the bulls. PVO analysis depicts short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

The soy oil prices are likely to trade range bound.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	680.00	683.00	692.25	701.00	703.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	688-688.60	691.50	692.00	686.70

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects weakness in the market.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways note.



Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	447.00	450.00	454.20	457.00	462.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	455.30-455.90	453.0	452.50	456.90

* Do not carry-forward the position next day.

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