

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates range bound movement in the market.
- Prices closed above 10-day and 20-day EMA support the bulls. PVO analysis depicts short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

*The soy oil prices are likely to trade range bound.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	680.00	683.00	692.85	701.00	703.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	689.50-691.10	694	695	687.70

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects mild gains in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

*The CPO prices are likely to feature sideways note.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	447.00	450.00	456.50	461.00	463.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	454.50-455.10	457	458	453.70

\* Do not carry-forward the position next day.

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