

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates range bound to slight firm movement in the previous session.
- Prices closed above 10-day and 20-day EMA support the bears. PVO analysis depicts short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways tone.

The soy oil prices are likely to trade range bound.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	683.00	685.00	691.45	697.00	699.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	693-694	690	689	695.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is near to neutral zone supporting the steady tone.

The CPO prices are likely to feature sideways note.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	453.50	454.30	458.10	463.00	465.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	456.50-457.50	459	459.50	456

* Do not carry-forward the position next day.

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