

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2013 Contract: June** 

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Candlestick chart pattern indicates range bound movement in the previous session.
- Prices closed above 10-day and 20-day
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound movement.



### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	June	689	692	698	706	709
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 696.50	693	692	698.25

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June 30th, 2013

## **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects mild losses in the market.
- Prices closed above 10-day and 20-day
   FMA
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is near to oversold zone supporting the correction.

The CPO prices are likely to feature sideways.



Strategy: Sell

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	Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
	Crude Palm Oil	MCX	June	460.00	463.00	471.30	478.00	481.00
Intraday Trade Call			Call	Entry	T1	T2	SL	
	Crude Palm Oil	MCX	June	Sell	472.50-473.50	469	468	475

<sup>\*</sup> Do not carry-forward the position next day.

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