

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2013 Contract: June** 

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Candlestick chart pattern indicates range bound movement in the previous session.
- Prices closed above 10-day and 20-day
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound movement.



### Strategy: Sell

Intraday Supports &	aday Supports & Resistances			<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	June	689	692	699.45	706	709
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	700.20- 700.80	697.60	697.00	701.95

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June 30th, 2013

## **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects mild losses in the market.
- Prices closed above 10-day and 20-day
   FMA
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to oversold zone supporting the correction.

The CPO prices are likely to feature sideways.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	June	460.00	463.00	469.90	478.00	481.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Sell below 467	464.50	464	468.25

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2013 Indian Agribusiness Systems Pvt Ltd.