

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates range bound movement in the previous session.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	689	692	698.50	706	709
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	696.50- 697.50	700	701	695.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

The CPO prices are likely to feature sideways to firm tone.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	463	465	471.60	476	479
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	470.40-471.00	473.50	474	469.05

* Do not carry-forward the position next day.

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