

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: June 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates range bound movement in the previous session.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long buildup in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

*The soy oil prices are likely to trade range bound movement.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	692	695	702	706	709
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	701.00-701.60	703.50	704.50	700.20

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

*The CPO prices are likely to feature sideways.*

CPO-MCX 1306(MXCPOM3)2013/05/21 - Daily B:471.70 A:472.00  
 O 470.30 H 472.40 L 469.00 C 472.00 V 1,433 T 863,803 14,617 +0.7 +0.15%  
 EMA(10) 469.23 (20) 466.13


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	463.00	467.30	472	474	477
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	468.80-469.40	471.50	472.50	467.90

\* Do not carry-forward the position next day.

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