

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2013 Contract: June** 

## **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates gains in the previous session. Prices couldn't sustain above 706 levels.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long buildup in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound movement.



#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	June	692	695	704.30	707.60	710
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	702.60-	705.50	706.20	701.45

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June 30th, 2013

### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

The CPO prices are likely to feature sideways.



Strategy: Bu
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2			
Crude Palm Oil	MCX	June	470.00	472.50	475	477.75	479.00			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	June	Buy	474-474.60	476.20	477	473.35			

<sup>\*</sup> Do not carry-forward the position next day.

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