

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: June 20th, 2013 Contract: June

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the previous session.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound to firm movement.



Strategy: Bu	۷
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	708.00	710.75	713.10	718.00	720.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 714	716.50	717.50	712.75

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

The CPO prices are likely to feature sideways to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	474	475.50	479.70	486.00	488.50
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	June	Buy	478-479	482	483	476.25

^{*} Do not carry-forward the position next day.

Disclaime

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