

Commodity: Refined Soybean Oil  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts Short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

*The soy oil prices are likely to trade range bound movement.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	686	689	695.60	701	704
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>Sell</b>	695.80- 696.40	694	693	697.15

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts consolidation in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

*The CPO prices are likely to feature sideways to weak tone.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	493	495.50	500.60	505.60	507
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>Sell</b>	501-501.60	498.80	498	502.55

\* Do not carry-forward the position next day.

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