

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: July 20th, 2013 Contract: July

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts Short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound movement.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	688	691.50	695	700	702.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 695.80	698	699	694.70

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts consolidation in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

The CPO prices are likely to feature sideways to weak tone.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil MCX July		July	490.00	492.70	495.50	498	500
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.

Disclaime

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