

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: July 20th, 2013 Contract: July

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts Short covering in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound movement.



Strategy: E	suy
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	691	693	697.40	702.50	705
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	696.00- 696.60	698.50	699.50	695.20

^{*} Do not carry-forward the position next day.



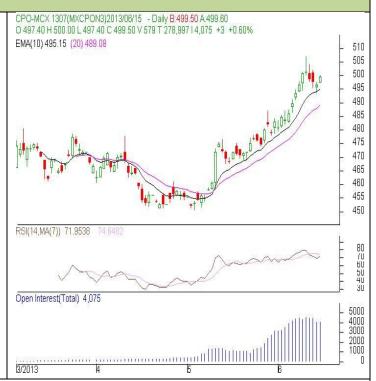
Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts consolidation in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

The CPO prices are likely to feature sideways to firm tone.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	491	494	499.50	504.50	506
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	July	Buy	Above 500.20	503	504	498.80

^{*} Do not carry-forward the position next day.

Disclaime

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