

Commodity: Refined Soybean Oil  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2013

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

*The soy oil prices are likely to trade range bound movement.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	693	695.50	700.65	709	711
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>Sell</b>	Below 699.50	697	696	700.75

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30th, 2013**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects gains in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

*The CPO prices are likely to feature sideways to firm tone.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	500	502.70	507.70	512	513.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	505.40-506	508	509	504.55

\* Do not carry-forward the position next day.

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