

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between oversold and neutral region. While, oscillators support the sideways to firm tone.

The soy oil prices are likely to trade range bound movement.



Strategy: Sell

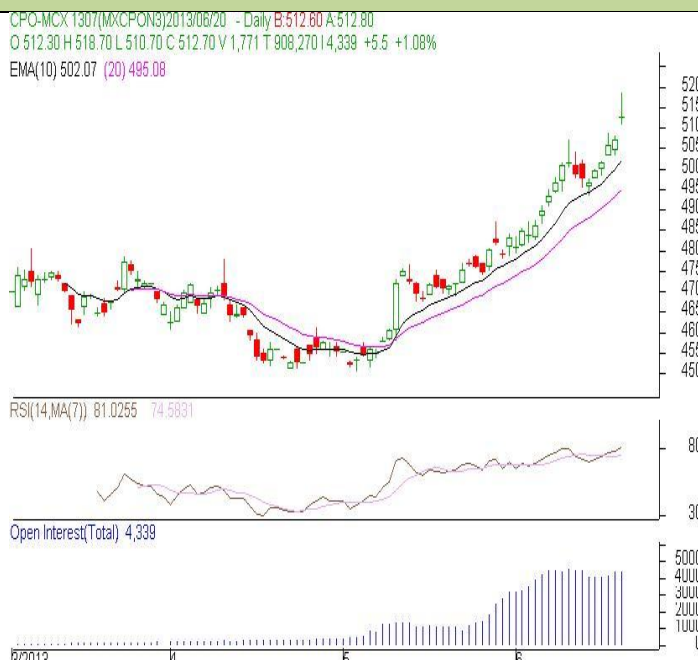
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	695	698	703.50	707	710.20
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	Below 702.20	700	699	703.30

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market. However, prices may consolidate in the near term.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is near to oversold zone supporting the bulls.

The CPO prices are likely to feature sideways tone.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	505.20	508.20	512.70	517	519.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	513-514	510	509	515.25

* Do not carry-forward the position next day.

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