

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses in the previous session.
- Prices closed below 9-day and 18-day EMA.
- PVO analysis depicts consolidation in the previous trading session.
- RSI is easing which supports the downward price movement.

The soy oil prices are likely to feature weakness in today's session.

Ref Soy Oil Ind 1307(NCRSON3)2013/06/22 - Daily B:690.05 A:697.00
O:697.50 H:697.50 L:692.40 C:694.00 V:40,750 I:77,750 -4.6 -0.66%
EMA(9):697.86 (18):695.70



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	686	688	694.00	698	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	Below 693.50	691	690	695.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 9-day and 18-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is near to overbought zone likely to ease in the near term.

The CPO prices are likely to feature sideways to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	496.70	500.50	506.10	510.50	512
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 505.10	502.40	501.70	506.50

* Do not carry-forward the position next day.

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