

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: July 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates slight losses in the previous session.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between oversold and neutral region.

The soy oil prices are likely to trade range bound movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	655	658	664.30	670	673
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	665-666	663	662	666.75

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Aug

Exchange: MCX
Expiry: July 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between overbought to neutral zone.

The CPO prices are likely to feature sideways to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	490	493	497.50	503	504.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	499-500	496	495	501.25

* Do not carry-forward the position next day.

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