

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: July 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold and neutral region.

The soy oil prices are likely to trade range bound to firm movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	664	667	675	682	685
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	671.50-672.50	675	676	670.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Aug
Exchange: MCX
Expiry: July 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed above 10-day and 20-day EMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between overbought to neutral zone.

The CPO prices are likely to feature sideways to firm tone.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	496	499	504.4	511	513.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	501-502	504.50	505	500

* Do not carry-forward the position next day.

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