

Commodity: Refined Soybean Oil Exchange: NCDEX

# Contract: Aug Expiry: July 20<sup>th</sup>, 2013

### **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary**:

- Candlestick chart pattern indicates correction in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is in neutral region depicts sideways movement.

The soy oil prices are likely to trade range bound to weak movement.



# Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	677	680	685.65	693	695.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 685	682.50	682	686.25

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Aug Expiry: July 30th, 2013

#### CRUDE PALM OIL (CPO)

#### **Technical Commentary:**

- Candlestick chart pattern reflects losses in the market.
- Prices closed above 10-day and 20-day
   FMA
- PVO analysis depicts short build up in the previous trading session.
- RSI is in between overbought to neutral zone

The CPO prices are likely to feature sideways to weak tone.



Strategy: Sell

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Aug	502.50	504	510.40	515	517.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 510	507.50	507	511.25

<sup>\*</sup> Do not carry-forward the position next day.

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