

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: July 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates correction in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is in neutral region depicts sideways movement.

The soy oil prices are likely to trade range bound to weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	674	677	683.35	690	692.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 682	679	678.50	683.5

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Aug
Exchange: MCX
Expiry: July 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects losses in the market.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is in between overbought to neutral zone.

The CPO prices are likely to feature sideways to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	499	502	508.50	513.70	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 507.50	505	504.50	508.75

* Do not carry-forward the position next day.

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