

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: July 20<sup>th</sup>, 2013 **Contract: Aug** 

### **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Candlestick chart pattern indicates losses in the previous session.
- Prices closed below 10-day and 20-day EMA support the bears.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in neutral region depicts sideways movement.

The soy oil prices are likely to trade range bound to weak movement.



# Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	655	658	664	671	673.50
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Aug	Sell	668	665	664	669.80

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Aug Expiry: July 30th, 2013

#### **CRUDE PALM OIL (CPO)** D-MCX 1308(MXCPOQ3)2013/07/17 - Daily B:489.40 A:489.90 **Technical Commentary:** O 495.20 H 497.40 L 488.90 C 489.80 V 1,678 T 826,155 I 6,097 -2.4 -0.49% EMA(10) 500.09 (20) 501.78 525 520 515 510 505 500 495 480 485 480 475 470 465 Candlestick reflects chart pattern weakness in the market. Prices closed below 10-day and 20-day EMA. PVO analysis depicts short build up in the previous trading session. RSI is in between oversold to neutral 480 455 450 The CPO prices are likely to feature sideways RSI(14,MA(7)) 35.7075 80 70 50 50 40 30 Open Interest(Total) 6,097 5000 0

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Aug	480	483	489.80	496.50	498
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	Aug	Sell	Below 493	490	489.50	494.80

<sup>\*</sup> Do not carry-forward the position next day.

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