

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: July 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is in neutral region depicts sideways movement.

The soy oil prices are likely to trade range bound movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	659.50	662	667.80	676	678.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 669.20	672.50	673	667.22

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Aug
Exchange: MCX
Expiry: July 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold to neutral zone.

The CPO prices are likely to feature sideways to firm tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	486	488	496	501.50	503.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 497.20	500	500.5	495.52

* Do not carry-forward the position next day.

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