

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: July 20<sup>th</sup>, 2013 **Contract: Aug** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates losses in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short build up in the previous trading session.
- RSI is in neutral region depicts sideways movement.

The soy oil prices are likely to trade range bound to weak movement.



#### Strategy: Sell

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	657	660	665.45	673	676.50
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Aug	Sell	Below 666.50	663.50	663	668.30

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Aug Expiry: July 30th, 2013

### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects gains in the market.
- Prices closed below 10-day and 20-day
   FMA
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold to neutral zone

The CPO prices are likely to feature sideways tone.



Strategy: Sell	St	ra	te	gv	: 9	iell
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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Aug	486	488	496.7	501.50	503.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 499	496.50	496	500.50

<sup>\*</sup> Do not carry-forward the position next day.

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