

Commodity: Refined Soybean Oil

Exchange: NCDEX Expiry: July 20th, 2013 **Contract: Aug**

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates significant losses in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in oversold region depicts sideways to weak movement.

The soy oil prices are likely to trade range bound to weak movement.



Strategy: Sell

Intraday Supports & Resistances								
			S2	S1	PCP	R1	R2	
Refined Soy Oil	NCDEX	Aug	625.00	628.00	634	641.50	643.00	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Aug	Sell	635-636	632	631	637.30	

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Sept Expiry: Sept 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects losses in the market.
- Prices closed below 10-day and 20-day
 FMA
- PVO analysis depicts long build up in the previous trading session.
- RSI is in between oversold to neutral zone

The CPO prices are likely to feature sideways tone.



Strategy: Sell

	,							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
	Crude Palm Oil	MCX	Sept	465	467	472.40	480	483
Intraday Trade Call			Call	Entry	T1	T2	SL	
	Crude Palm Oil	MCX	Sept	Sell	Below 474	471	470.50	475.80

^{*} Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2013 Indian Agribusiness Systems Pvt Ltd.