

**Commodity: Refined Soybean Oil** 

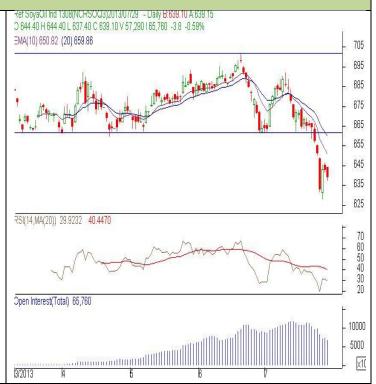
**Exchange: NCDEX** Expiry: July 20<sup>th</sup>, 2013 **Contract: Aug** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates losses in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts consolidation in the previous trading session.
- RSI is in oversold region depicts sideways to weak movement.

The soy oil prices are likely to trade range bound movement.



## Strategy: Sell

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	631	632.50	639.10	644.50	646.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 637.20	634	633.50	638.80

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Sept Expiry: Sept 30th, 2013

#### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day
   FMA
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between oversold to neutral zone

The CPO prices are likely to feature sideways to weak tone.



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	Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
	Crude Palm Oil	MCX	Sept	461.00	464.00	469.10	473.50	476
Intraday Trade Call			Call	Entry	T1	T2	SL	
	Crude Palm Oil	MCX	Sept	Sell	Below 469.20	466	465.50	470.80

<sup>\*</sup> Do not carry-forward the position next day.

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