

Commodity: Refined Soybean Oil
Contract: Aug

Exchange: NCDEX
Expiry: July 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates losses in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts consolidation in the previous trading session.
- RSI is in oversold region depicts sideways to weak movement.

The soy oil prices are likely to trade range bound movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	631	632.50	639.10	644.50	646.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 637.20	634	633.50	638.80

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in between oversold to neutral zone.

The CPO prices are likely to feature sideways to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	461.00	464.00	469.10	473.50	476
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Sell	Below 469.20	466	465.50	470.80

* Do not carry-forward the position next day.

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