

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Sept Expiry: Sept20<sup>th</sup>, 2013

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates gains in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts long liquidation in the previous trading session.
- RSI is in oversold region depicts sideways to weak movement.

The soy oil prices are likely to trade range bound movement.



#### Strategy: Sell

Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2	
Refined Soy Oil	NCDEX	Sept	620	623	636.10	642.50	645
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Sept	Sell	Below 638	634	633.50	640.40

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Sept Expiry: Sept 30th, 2013

### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects gains in the market.
- Prices closed below 10-day and 20-day FMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is in between oversold to neutral zone.

The CPO prices are likely to feature sideways.



Stra	tegy	<i>,</i> •	Sel	I

Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2	
Crude Palm Oil	MCX	Sept	475	477.50	483.10	489	491.50
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	Sept	Sell	Below 484.50	482.00	481.50	486

<sup>\*</sup> Do not carry-forward the position next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2013 Indian Agribusiness Systems Pvt Ltd.