

Commodity: Refined Soybean Oil
Contract: Sept

Exchange: NCDEX
Expiry: Sept20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates gains in the previous session.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is in neutral region depicts sideways movement.

The soy oil prices are likely to trade range bound movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	634.00	636.00	646.60	654.80	657
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	Above 643.25	648	648.50	640.40

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed below 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is in between oversold to neutral zone.

The CPO prices are likely to feature sideways to firm tone.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	477.50	481	489	495.00	497.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Wait	-	-	-	-

* Do not carry-forward the position next day.

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