

Commodity: Refined Soybean Oil
Contract: Sept
Exchange: NCDEX
Expiry: Sept20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates consolidation in the previous session.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is in neutral region depicts sideways movement.

The soy oil prices are likely to trade range bound movement.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	634.00	636.00	643.45	648.50	651
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Sell	Below 641.50	637.50	637.00	643.90

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects slight gains in the market.
- Prices closed above 10-day and 20-day EMA.
- PVO analysis depicts short covering in the previous trading session.
- RSI is in neutral zone support the range bound movement.

The CPO prices are likely to feature sideways tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	477.50	481	487.90	495.70	498
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Sell	490	487	486.50	491.80

* Do not carry-forward the position next day.

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