

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Sept Expiry: Sept20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Prices closed above 9-day and 18-day SMA support the bulls.
- PVO analysis depicts long build up in the previous trading session.
- RSI is in neutral region depicts sideways movement

The soy oil prices are likely to trade range bound movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	634.00	636.00	649.00	654.00	661.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	Above 645	649.00	651.00	642.60

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Sept Expiry: Sept 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects slight gains in the market.
- Prices closed above 9-day and 18-day SMA support the bulls.
- RSI is rising in the neutral zone support the range bound movement.

The CPO prices are likely to feature sideways tone.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	478	481	495.60	505	510
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	Above 490	494	496	488

^{*} Do not carry-forward the position next day.

Disclaime

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