

Commodity: Refined Soybean Oil
Contract: Sept
Exchange: NCDEX
Expiry: Sep 20th, 2013
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates firmness in prices.
- Prices closed above 9-day and 18-day EMA support the bulls.
- RSI is in neutral region depicting sideways movement.

The soy oil prices are likely to feature upward movement today.

Ref SoyaOil Ind 1309(NCRSOU3)2013/08/12 - Daily B:653.10 A:653.35
 O 655.00 H 655.80 L 653.20 C 653.20 V 9,030 I 69,350 +1.4 +0.21%
 EMA(9) 646.42 (18) 645.34


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	634.00	639.00	651.80	660.00	670.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	Above 652.00	656.00	658.00	650.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed above 9-day and 18-day EMA support the bulls.
- RSI is in neutral zone support the range bound movement.

The CPO prices are likely to feature sideways trend.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	480.00	487.00	493.00	508.00	510.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	Above 494.00	498.00	500.00	492.60

* Do not carry-forward the position next day.

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