

Commodity: Refined Soybean Oil
Contract: Sept

Exchange: NCDEX
Expiry: Sep 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates Bullish prices trend.
- PVO analysis reflects long build up market pattern.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

The soy oil prices are likely to feature upward movement today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	634.00	639.00	682.30	690.00	695.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	BUY	Above 683.00	685.00	687.00	681.80

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects bullish movement in the market.
- PVO analysis reflects long Build up pattern.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought zone.

The CPO prices are likely to feature upward movement Today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	480.00	487.00	529.00	535.50	540.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	Above 529.00	531.00	533.00	527.80

* Do not carry-forward the position next day.

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