

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX Expiry: Sep 20<sup>th</sup>, 2013 Contract: Sept** 

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Candlestick chart indicates pattern bullishness.
- PVO analysis reflects long liquidation in the market.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

The soy oil prices are likely to feature upward movement today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	674.50	678.00	686.60	692.50	695
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	684-684.50	688	689	682.37

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Sept Expiry: Sept 30th, 2013

#### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects bullish movement in the market.
- PVO analysis reflects long liquidation.
   Prices closed above 9-day and 18-day
   EMA support the bulls.
- Oscillator RSI is in over bought zone.

The CPO prices are likely to feature upward movement Today.



Strategy: Buy
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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Crude Palm Oil	MCX	Sept	527.00	529.50	535.40	542.50	545.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Buy	534.20-534.60	536.50	537	533.35

<sup>\*</sup> Do not carry-forward the position next day.

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