

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Sept Expiry: Sep 20<sup>th</sup>, 2013

## **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Candlestick chart pattern indicates bullishness.
- PVO analysis reflects long liquidation in the market.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

The soy oil prices are likely to feature upward movement today.



# **Strategy: Buy**

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	674.50	678.00	687.00	695	698
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	688.00	691.00	693.00	686.20

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Sept Expiry: Sept 30th, 2013

### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Candlestick chart pattern reflects correction in higher level in the market.
- PVO analysis reflects long liquidation.
- Prices closed above 9-day and 18-day
   EMA support the bearish.
- Oscillator RSI is in over sold zone.

The CPO prices are likely to feature upward movement Today.



**Strategy: Sell** 

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sept	521.00	524.50	532.90	534.50	540.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Sell	530	527	525	531.80

<sup>\*</sup> Do not carry-forward the position next day.

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