

Commodity: Refined Soybean Oil
Contract: Sept

Exchange: NCDEX
Expiry: Sep 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates bullishness.
- PVO analysis reflects short covering in the market.
- Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought region.

The soy oil prices are likely to feature upward movement today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Sept	690	694	701.05	709	711.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Sept	Buy	Above 702	705	705.50	700.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Sept
Exchange: MCX
Expiry: Sept 30th, 2013
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects bullish movement in the market.
- PVO analysis reflects long liquidation. Prices closed above 9-day and 18-day EMA support the bulls.
- Oscillator RSI is in over bought zone.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sept	539	542	548.40	556	560
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sept	Wait	-	-	-	-

* Do not carry-forward the position next day.

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